

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M E Graham Mrs M Graziano Mr K J Onarheim Mrs S G M Lindvall Mr P Zikos
Executive Board	Mrs M E Graham Mr K J Onarheim Mrs S G M Lindvall
Charity number (UK)	1163211
Charity number (Belgium)	8727/2000
Principal address	1 Cobden Road Sevenoaks Kent TN13 3UB UK
Auditors	M J Read & Co Accountants Limited 1 Cobden Road Sevenoaks Kent TN13 3UB
Bankers	Lloyds Bank Plc Sevenoaks Branch Chelmsford Legg St OSC 1 Legg Street Essex CM1 1JS

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

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EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees present their report and accounts for the year ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement).

Structure, governance and management

The charity was established by a charitable trust deed on 25 April 1998 in Belgium and registered as an Charitable Incorporated Organisation in the UK on 19 August 2015.

The Trustees who served during the year were:

Mrs M E Graham

Mrs M Graziano

Mr K J Onarheim

Mrs S G M Lindvall

Mr A Ariel

Mr P Zikos

(Resigned 31 January 2016)

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

Administration Board Members

The EPDA is administered by a Board of between five and ten members who are elected at the Members meeting for a term of three years. They may be re-elected by the Members meeting at the end of their term. In addition there is one co-opted Board member.

Selection committee

In order to select potential EPDA board nominees, the existing board appoints a selection committee, which must include:

- one past-elected board member
- one present-elected board member if NOT standing for re-election (if all board members are standing for re-election, the board will select a alternative representative)
- one other chosen by the existing Board
- at least one person with Parkinson's.

The committee will search for and select nominations during the year immediately following the election of the present board. It will then provide an agreed written recommendation to the board along with an evaluation of their discussions/communications with interested nominees.

The existing board

It is the existing board's responsibility to:

- confirm that the EPDA budget can support the full participation of the proposed number of board members
- strive for the widest possible geographic representation by its board members
- submit successful nominations to the Members meeting for ratification by the delegates.

Nominees

Nominees must:

- meet personally with the elected board and provide written support from their organisation (signed by the president or chairperson)
- be enthusiastic and committed individuals who are familiar with - and have participated in - the EPDA's work during the previous three years
- be either a person with Parkinson's, carer, patient organisation representative or healthcare professional
- must reflect the geographic spread of the EPDA
- have been actively involved in pursuing their respective organisation's initiatives, achievements and goals for a period of no less than five years
- have the written support of their organisation to stand for a position on the board
- confirm that the organisation they represent has fully paid its EPDA membership fees in the current year and for the last five years
- attend board meetings as an adviser (in the year of the election) once their application has been ratified by the Members meeting.

General nominee requirements

Nominees must:

- have the ability to work and communicate in English
- demonstrate communication skills
- be a team player
- have the willingness to accept and handle responsibility
- show motivation and commitment
- have a sense of humour
- be available to travel widely and participate in EPDA meetings
- be willing to devote the time required to attend EPDA meetings
- have flexible working arrangements and be able to fit in with weekend meetings and mid-week telephone conference calls

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

The Board of Trustees keeps the skill requirements for the Trustee Body under review. Trustees are provided with an induction pack comprising a copy of the governing trust deed, a copy of last year's annual report and accounts, copies of board minutes and a copy of the Charity Commission's guidance "The Essential Trustee".

The day to day running of the Charity is carried out by the administration team under direct supervision of the management team i.e. Executive Director, Head of Operations and Head of Editorial and Brand Communications.

Mrs E M Graham, a trustee of the charity, receives payments for consultancy work in connection with her role as Executive Director.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to enable all people with Parkinson's in Europe to live a full life while supporting the search for a cure.

The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

In order to make the vision a reality, EPDA aims to become the leading voice for Parkinson's in Europe by providing innovative leadership as well as information and resources by engagement, facilitation, informing, uniting and championing to achieve the following goals:

- positively influence Parkinson's stakeholders to challenge existing mind-sets, shift attitudes and remove the hurdles that prevent people with Parkinson's from receiving early and appropriate treatment as well as individualised care
- Involving national Parkinson's organisations throughout Europe in projects that benefit people with Parkinson's and their families
- Increasing political awareness of Parkinson's as a priority health challenge at a national and European level, and build political support for change.

The main objective of the charity during the year was to continue working towards the goals listed above.

The main strategies for achieving the charity's objectives for the year was by engagement, facilitation and utilisation of the communication strategy, political activities and project development..

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity during the year were as follows:-

The EPDA is aware that building awareness and strong links with European organisations - particularly national Parkinson's organisations, other leading umbrella patient organisations and influential bodies such as the European Commission, Council and MEPs are the keys to making our vision a reality. The organisation is therefore committed to launching, implementing and completing a wide range of initiatives that are designed to make a vast difference to people with Parkinson's and their families by understanding the hurdles that negatively impact treating the progression of Parkinson's, developing solutions and implementing them.

The EPDA depends on the support of external organisations and companies for funding.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

The organisation continued its regular publications Parkinson's Life.

The following projects were undertaken during the year:

- REMPARK
- NRT
- My PD Journey Multi-Stakeholder Project
- Medtronic Information
- Medtronic Patient Questionnaire
- Parkinson's Information
- Abbvie Care
- Zambon 1 Hour More
- Zambon Master PD Chef

Achievements and performance

The achievements of the charity during the year were as follows:-

The association continues to seek funding on an annual basis by external organisations and companies to enable the EPDA to maintain the organisation including: auditors, Members meeting, management, board meetings, administration, political advocacy and project development.

Due to the economic climate and restrictions in funding from Pharmaceutical companies it has been an extremely difficult year to raise funding, which has resulted in a decline in total income by 19.5%.

In addition to providing non-restricted core funding, there are opportunities for companies to partner with the EPDA on individual projects, which are of mutual benefit to all concerned.

The charity is reliant on external sources of funding mainly from the Pharmaceutical industry which is outside the control of the charity and constitutes the charity's principle risk. The trustees manage this risk by careful control of overheads and only carrying out projects when funding has been agreed to cover the anticipated costs.

Financial review

The financial position of the charity is satisfactory but difficulties have been experienced over recent years in obtaining adequate levels of funding for the projects that it would like to undertake.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been not been maintained throughout the year due to financing difficulties.

The Association is seeking to increase its reserves to cover 6 months annual running costs of the administration team.

General funds were in deficit of £57,910 at the year-end date. Additional funding has been received following the year-end and it is hoped that the fund will return to credit in 2016.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

The principal sources of income is from membership organisation subscriptions and from funding from pharmaceutical companies in order to maintain the organisation including: auditors, member organisation meeting, management, board meetings, administration, website and project development.

In addition to providing non-restricted core funding, there are opportunities for companies to partner with the EPDA on individual projects, which are of mutual benefit to all concerned.

During the year the charity received funding from the following sources:-

Pharmaceutical Companies
AbbVie Biopharmaceuticals Sarl
Acorda Therapeutics
Britannia Pharmaceuticals Ltd
Boston Scientific International SA
CMGRP Italia Spa
Europar
Ever Neuro Pharma GmbH
GlaxoSmithKline Services
Global Kinetic Corporation
Medtronic International Trading
UCB Biopharma SPR
Zambon SPA

Plans for the future

The level of funding for 2016 is expected to increase due to fundraising efforts. This will enable the general fund deficit to be reversed.

On behalf of the board of Trustees



.....
Mrs M E Graham

Trustee

Dated: 29 June 2016

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF EUROPEAN PARKINSON'S DISEASE ASSOCIATION

We have audited the accounts of European Parkinson's Disease Association for the year ended 31 December 2015 set out on pages 9 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 14 to the financial statements.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF EUROPEAN PARKINSON'S DISEASE ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

M J Read & Co Accountants Limited

Chartered Accountants

Statutory Auditor

1 Cobden Road

Sevensoaks

Kent

TN13 3UB

UK

Dated: 25 July 2016

M J Read & Co Accountants Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	15,692	-	15,692	19,398
Incoming resources from charitable activities	3	254,634	203,257	457,891	568,590
Other incoming resources	4	22	-	22	427
Total incoming resources		270,348	203,257	473,605	588,415
<u>Resources expended</u>					
Costs of generating funds					
Fundraising trading: costs of goods sold	5	1	-	1	1,624
Net incoming resources available		270,347	203,257	473,604	586,791
Charitable activities					
Projects		-	136,404	136,404	361,655
Member organisation and board meetings		40,107	-	40,107	23,226
Fundraising and communications		145,816	-	145,816	120,703
Administration		107,447	-	107,447	77,939
Total charitable expenditure		293,370	136,404	429,774	583,523
Governance costs		4,896	-	4,896	4,898
Total resources expended		298,267	136,404	434,671	590,045
Net (outgoing)/incoming resources before transfers		(27,919)	66,853	38,934	(1,630)
Gross transfers between funds		10,384	(10,384)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(17,535)	56,469	38,934	(1,630)
Fund balances at 1 January 2015		(40,375)	98,863	58,488	60,118
Fund balances at 31 December 2015		(57,910)	155,332	97,422	58,488

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	9	109,088		137,753	
Cash at bank and in hand		<u>132,716</u>		<u>51,476</u>	
		241,804		189,229	
Creditors: amounts falling due within one year	10	<u>(144,382)</u>		<u>(130,741)</u>	
Total assets less current liabilities			<u>97,422</u>		<u>58,488</u>
Income funds					
Restricted funds	11		155,332		98,863
Unrestricted funds			<u>(57,910)</u>		<u>(40,375)</u>
			<u>97,422</u>		<u>58,488</u>

The accounts were approved by the Trustees on 29th June 2016



Mr K J Onarheim
Trustee

Mrs S G M Lindvall
Trustee

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Donations are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Membership subscriptions are accounted for when received.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation is known.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.6 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2 Voluntary income

	2015 £	2014 £
Membership income	<u>15,692</u>	<u>19,398</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Core income	181,177	-	181,177	202,214
Project funding	-	203,257	203,257	315,646
Member organisation and board meetings	23,553	-	23,553	47,799
Publications	49,904	-	49,904	2,931
	<u>254,634</u>	<u>203,257</u>	<u>457,891</u>	<u>568,590</u>

4 Other incoming resources

	2015 £	2014 £
Sale of EPDA badges	<u>22</u>	<u>427</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

5 Total resources expended

	2015 £	2014 £
Costs of generating funds		
Fundraising trading: costs of goods sold	1	1,624
Charitable activities		
<u>Projects</u>		
Activities undertaken directly	136,404	361,655
<u>Member organisation and board meetings</u>		
Activities undertaken directly	40,107	23,226
<u>Fundraising and communications</u>		
Activities undertaken directly	145,816	120,703
<u>Administration</u>		
Activities undertaken directly	61,130	42,862
Support costs	46,317	35,077
Total	107,447	77,939
	429,774	583,523
Governance costs	4,896	4,898
	434,671	590,045

6 Support costs

	2015 £	2014 £
Administration	46,317	35,077
	46,317	35,077

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year for their services as Trustees, but six of them were reimbursed a total of £10,954 travelling expenses (2014: six were reimbursed £31,724).

Mrs E M Graham received fees totalling £46,898 and expenses of £7,732 in connection with her role as Executive Director. The payments have been made in accordance with the charity's constitution and approved by the other trustees.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

8 Employees

There were no employees during the year.

9 Debtors	2015 £	2014 £
Trade debtors	11,657	53,671
Other debtors	97,247	83,461
Prepayments and accrued income	184	621
	<u>109,088</u>	<u>137,753</u>

10 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	41,959	17,988
Payments on account (current)	-	23,309
Other creditors	97,244	83,459
Accruals	5,179	5,985
	<u>144,382</u>	<u>130,741</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2015	Movement in funds			Balance at 31 December 2015
	£	Incoming Resources	Resources Expended	Transfer between funds	£
Rempark	11,909	-	(5,323)	(6,586)	-
NRT	53,098	21,143	(831)	-	73,410
My PD Journey Multi-Stakeholder Project	33,999	146,223	(109,776)	-	70,446
Medtronic Information	2,914	6,044	(5,090)	-	3,868
Parkinson's Information	(5,082)	20,416	(12,240)	-	3,094
Medtronic Patient Questionnaire	2,025	346	-	(2,371)	-
AbbVie Care	-	3,271	(1,844)	(1,427)	-
Zambon 1 Hour More	-	2,907	(1,125)	-	1,782
Zambon Master PD Chef	-	2,907	(175)	-	2,732
	<u>98,863</u>	<u>203,257</u>	<u>(136,404)</u>	<u>(14,252)</u>	<u>155,332</u>

The Restricted fund project - My PD Multi Journey Multi Stakeholder project, has been independently funded by the following donees:-

AbbVie Biopharmaceuticals Sarl	£130,837
Medtronic International Trading Sarl	£3,515
Boston Scientific International SA	£3,625
UCB Biopharma SPRL	£3,885
Parkinson's Association of Ireland	£2,253
Move4Parkinson's Foundation Ltd	£2,108

12 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2015 are represented by:			
Current assets	86,472	155,332	241,804
Creditors: amounts falling due within one year	(144,382)	-	(144,382)
	<u>(57,910)</u>	<u>155,332</u>	<u>97,422</u>

13 Related parties

Mrs L Graham, a trustee of the charity, received fees totalling £46,898 and expenses of £7,732 in connection with her role as Executive Director. The payments have been made in accordance with the charity's constitution and approved by the other trustees.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

14 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2015

	2015		2014	
	£	€	£	€
Income:				
Members fees	15,692	21,588	19,398	24,061
Core income	181,177	249,256	202,207	250,815
Project funding	203,257	279,633	315,651	391,529
Member Organisation Meeting	23,553	32,403	47,799	59,289
Sales of badges etc	22	30	427	530
Publications	49,904	68,656	2,931	3,636
	<u>473,605</u>	<u>651,566</u>	<u>588,413</u>	<u>729,860</u>
Expenditure:				
Web site	72,168	99,286	54,400	67,477
Publications	62,623	86,154	5,064	6,281
Administration Board meetings	11,793	16,224	15,633	19,391
Member Organisation Meeting	23,927	32,918	4,167	5,169
Exhibition costs		-	10,741	13,323
External affairs	11,025	15,168	22,922	28,432
Consensus statement for carers		-	8,144	10,102
PDG think tank	4,387	6,035	3,426	4,250
General expenditure	12,766	17,563	15,589	19,336
Fundraising	35,877	49,358	13,133	16,290
Marketing and communications	-	-	27,576	34,205
Financial administration	12,487	17,179	14,140	17,539
My PD Journey Multi-Stakeholder Project	109,776	151,025	147,896	183,448
STRONG	-	-	10,923	13,549
EPDA badges	-	-	1,624	2,014
Awareness	-	-	5,793	7,186
Move for change	-	-	29,518	36,614
Rempark	5,323	7,323	2,254	2,796
European Unity Walk	-	-	124,125	153,963
NRT	830	1,142	8,483	10,522
Medtronic Information	5,090	7,003	10,926	13,552
Parkinson's Information	12,240	16,839	13,187	16,357
Medtronic Patient Questionnaire	-	-	406	504
Zambon 1 Hour More	1,125	1,548	-	-
Zambon Master PD Chef	175	241	-	-
AbbVie Care	1,845	2,538	-	-
Auditors' remuneration	4,896	6,736	4,896	6,073
Administration costs	30,107	41,420	14,320	17,762
Loss on foreign exchange	15,982	21,987	20,724	25,706
Bank charges and interest	229	315	37	46
	<u>434,671</u>	<u>598,002</u>	<u>590,047</u>	<u>731,887</u>
NET SURPLUS/(DEFICIT)	<u>38,934</u>	<u>53,564</u>	<u>(1,634)</u>	<u>(2,027)</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

BALANCE SHEET
for the year ended 31 December 2015

	2015		2014	
	£	€	£	€
Fixed assets:				
Tangible assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current assets:				
Debtors	109,088	148,272	137,753	177,288
Cash at bank	<u>132,716</u>	<u>180,387</u>	<u>51,476</u>	<u>66,250</u>
	<u>241,804</u>	<u>328,659</u>	<u>189,229</u>	<u>243,538</u>
Creditors: amounts falling due within one year				
Creditors and accruals	<u>144,382</u>	<u>196,243</u>	<u>130,741</u>	<u>168,264</u>
Net assets	<u><u>97,422</u></u>	<u><u>132,416</u></u>	<u><u>58,488</u></u>	<u><u>75,274</u></u>
Reserves:				
Balance brought forward	58,488	75,274	60,122	76,420
Surplus/(deficit) for year	38,934	53,564	(1,634)	(2,027)
Exchange adjustment		3,578		881
Balance carried forward	<u><u>97,422</u></u>	<u><u>132,416</u></u>	<u><u>58,488</u></u>	<u><u>75,274</u></u>